CAPITAL – INVESTMENT – 2022

SURAKARTA CITY REGULATION NO.6, LD 2022/NO.6, 32 PAGES

REGIONAL REGULATION ON INVESTMENT YEAR 2022

ABSTRACT : - The implementation of investment in the region requires the creation of a conducive climate in the form of ease and certainty of business for investors who invest in Surakarta City. The expectation of implementing investment in the region is to increase regional competitiveness, create jobs, and empower local resources for community welfare. In this case, a Regional Regulation that is appropriate or synchronized with higher regulations is needed to meet good principles.

- The legal basis for this Regional Regulation is: UUD 1945 Article 18 paragraph (6); Law No.16 of 1950; Law No. 25 of 2007; Law No.23 of 2014; Law No.6 of 2021; Presidential Regulation No. 97 of 2014; Presidential Regulation No.10 of 2021.

- This Regional Regulation is a manifestation of the responsibility of regional government administrators in the implementation of Investment, increasing regional economic growth, creating jobs, enhancing sustainable economic development, improving the competitiveness of regional businesses, increasing technological capacity and capability, and promoting the development of a people's economy. The issuance of Law Number 11 of 2020 on Job Creation has a broad impact on the structuring of existing regulations, including regional regulations related to Investment. Surakarta City, as an investment destination, needs to establish policies to create a conducive business climate for investors and strengthen national economic competitiveness.

NOTE : - This Regional Regulation comes into effect on the date of promulgation, October 12, 2022.
- Surakarta City Regional Regulation Number 6 of 2022 on Investment revokes Regional Regulation Number 8 of 2012 on Investment.
- Explanation: 14 pages